General Agreement of Cooperation
Between
Universidad Tecnológica de Panamá
and
Pohang University of Science and Technology

This agreement is entered into between Universidad Tecnológica de Panamá, 0819-07289 Panamá, Rep. de Panamá ("UTP") and Pohang University of Science and Technology (POSTECH), San31 Hyoja-Dong, Nam-Gu, Pohang, 790-784, Korea. UTP and POSTECH are hereinafter referred to as the "parties".

Whereas, the parties believe that the professional opportunities for their faculty and staff and the educational opoortunities for their students would be enhanced by a cooperation agreement; and

Whereas, the purpose of this agreement is to establish a general framework within which academic, research, and professional cooperation may develop between the institutions:

Now, therefore, the parties agree as follows:

I: Types of Cooperation

The parties indicate their willingness to cooperate in the promotion of teaching, research, and professional activities. Under ths agreement, the types of cooperation may include the following:

- exchange of students,
- exchange of faculty and staff,
- joint research projects,
- e-learning collaboration
- exchange of publications, reports and other academic information,
- collaborative professional development and
- other activities as mutually agreed.

Each type of cooperation shall proceed as mutually agreed upon in a specific program agreement identifying the governing conditions of that activity.

II. Commencement, Term, Renewal, Amendment and Termination

This agreement shall become effective on the date of its signing by both parties and may be amended by the written consent of the parties. This agreement shall be automatically renewable for another five (5) years unless a party hereto sends a written notice of its intention to terminate at least ninety (90) days prior to the expiration date. In the event of such termination and by mutual agreement, members of either institution who are engaged in specific collaborative projects or studies at the other institution at the time of termanation may complete such activities without interruption.

Universidad Tecnológica de Panamá	**Pohang University of Science and Technology**
Marcela P. de Vásquez	
Signature	**Signature**
Ing. Marcela Paredes de Vásquez **President**	**Dr. Sunggi Baik** **President**
31 / Oct / 2008	
Date	**Date**